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華電國際電力股份有限公司

Huadian Power International Corporation Limited*

(A Sino-foreign investment joint stock company limited by shares incorporated in the People's Republic of China (the "PRC"))

(Stock code: 1071)

2026 FIRST QUARTERLY RESULTS

All financial information set out in the 2026 first quarterly report (the "**First Quarterly Report**") of Huadian Power International Corporation Limited* (the "**Company**") is unaudited and prepared in accordance with the China Accounting Standards for Business Enterprises.

This announcement is made by the Company pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

1. IMPORTANT NOTICE

- 1.1 The board of directors, and the directors, and senior management of the Company warrant the truthfulness, accuracy and completeness of the contents of the quarterly report, and that it contains no false representation, misleading statements or material omission, and jointly and severally accept the legal responsibility.
- 1.2 The person in charge of the Company, the person in charge of the Company's accounting functions and the person in charge of the accounting firms (head of the Company's accounting department) warrant the truthfulness, accuracy and completeness of the financial information in the quarterly report.
- 1.3 The financial statements in the First Quarterly Report of the Company are unaudited and prepared in accordance with the China Accounting Standards for Business Enterprises.
- 1.4 This announcement is made by the Company pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Listing Rules.

2. MAJOR FINANCIAL DATA

2.1 Major accounting data and financial indicators

Unit: '000 Currency: RMB

Item	The reporting period	The same period of last year		Increase/decrease from the same period of last year (%)
		Before adjustment	After adjustment	After adjustment
Operating income	30,473,260	26,576,657	33,646,986	-9.43
Total profit	3,035,907	2,762,721	3,092,101	-1.82
Net profit attributable to shareholders of the Company	1,788,601	1,930,451	1,985,800	-9.93
Net profit attributable to shareholders of the Company after deducting extraordinary gain or loss	1,782,633	1,896,351	1,887,343	-5.55
Net cash flow from operating activities	5,642,927	9,065,188	10,874,053	-48.11
Basic earnings per share (RMB/share)	0.14	0.17	0.17	-17.65
Diluted earnings per share (RMB/share)	N/A	N/A	N/A	N/A
Return on net assets (weighted average) (%)	3.39	4.06	3.86	Decreased by 0.47 percentage point
	At the end of the reporting period	At the end of last year		Increase/decrease from the end of last year (%)
		Before adjustment	After adjustment	After adjustment
Total assets	259,860,756	219,951,758	264,230,768	-1.65
Owners' equity attributable to shareholders of the Company	71,003,842	66,320,325	69,162,202	2.66

Description of Reasons for Retrospective Adjustment or Restatement

N/A

2.2 Extraordinary gain or loss items and amount

Applicable Not applicable

Unit:'000 Currency: RMB

Extraordinary gain or loss items	Amount for the period
Gain or loss on disposal of non-current assets, including the write-off of provision for impairment of assets	16,190
Government grants recognized in the gain or loss for the reporting period, but other than grants which are closely related to the ordinary business of the Company, enjoyed under the state's policies according to established standards, and have a continuing effect on the Company's gain or loss	13,416
Gain or loss from external entrusted loans	3,669
Other gain or loss items within the meaning of extraordinary gain or loss	-18,106
Less: Amount of effect on income tax	3,157
Amount of effect on minority interests (after tax)	6,044
Total	5,968

2.3 The Company shall explain the reasons for recognizing items not listed in “The Explanatory Announcement No. 1 on Information Disclosure by Public Issuers — Extraordinary Gain or Loss Items (《公開發行證券的公司信息披露解釋性公告第 1 號——非經常性損益》)” as extraordinary gain or loss items with significant amounts, and for defining the extraordinary gain or loss items listed in “The Explanatory Announcement No. 1 on Information Disclosure by Public Issuers — Extraordinary Gain or Loss Items (《公開發行證券的公司信息披露解釋性公告第 1 號——非經常性損益》)” as recurring gain or loss items.

Applicable Not applicable

Unit:'000 Currency: RMB

Items	Amount Involved	Reason
Income from Carbon Emission Rights Trading	15,127	Closely related to the normal business operations of the Company
Expenses for Carbon Emission Rights Trading	60,266	Closely related to the normal business operations of the Company

2.4 Changes in major accounting data and financial indicators and the particulars and reasons therefor

Applicable Not applicable

Items	Change ratio (%)	Main Reason
Net cash flows generated from operating activities	-48.11	The main reason is the relatively high base in the same period of the previous year, the decline in electricity revenue during the current period and other factors.

3. SHAREHOLDER'S INFORMATION

3.1 Total number of ordinary shareholders, number of preference shareholders with restored voting rights, and shareholdings of top ten shareholders

Unit: share

Total number of ordinary shareholders at the end of the reporting period	162,157	Total number of preference shareholders with restored voting rights at the end of the reporting period (if any)	-			
Particulars of shareholdings of top ten shareholders (excluding shares lent through refinancing)						
Name of shareholders	Shareholder's nature	Number of Shareholding	Percentage of shareholding (%)	Number of shares held subject to lock-up	Shares pledged, labeled or frozen	
					Status of shares	Number
China Huadian Corporation Limited	State-owned legal person	5,298,924,481	45.63	678,863,257	Nil	-
Hong Kong Securities Clearing Company Limited	Foreign legal person	1,808,602,138	15.58	-	Unknown	-
Shandong Development & Investment Holding Group Co., Ltd. <i>(Note 2)</i>	State-owned legal person	731,781,709	6.30	-	Nil	-
Shenergy Company Limited	State-owned legal person	118,499,900	1.02	-	Nil	-
China State-owned Enterprises Structure Adjustment Fund Phase II Co., Ltd.	State-owned legal person	102,880,658	0.89	-	Nil	-
Central Huijin Asset Management Ltd.	State-owned legal person	76,249,700	0.66	-	Nil	-
Taiping Life Insurance Co., Ltd. – Traditional – Ordinary Insurance Product – 022L-CT001 Hu (太平人壽保險有限公司 – 傳統 – 普通保險產品 – 022L-CT001滬)	Unknown	75,406,892	0.65	-	Nil	-

China National Arts & Crafts (Group) Corp.	State-owned legal person	69,800,000	0.60	-	Nil	-
Guangfa Securities Co., Ltd. Customer Credit Trading Collateral Securities Account	Unknown	53,525,479	0.46	-	Nil	-
Bank of China Financial Assets Investment Co., Ltd.	State-owned legal person	48,386,900	0.42	-	Nil	-

Particulars of shareholdings of top ten shareholders not subject to to lock-up (excluding shares lent through refinancing)

Name of shareholders	Number of tradable shares held not subject to to lock-up	Type and number of shares	
		Type of shares	Number
China Huadian Corporation Limited	4,620,061,224	Ordinary shares denominated in RMB	4,534,199,224
		Overseas listed foreign invested shares	85,862,000 ^(Note 1)
Hong Kong Securities Clearing Company Limited	1,808,602,138	Ordinary shares denominated in RMB	98,543,637
		Overseas listed foreign invested shares	1,710,058,501
Shandong Development & Investment Holding Group Co., Ltd.	731,781,709	Ordinary shares denominated in RMB	731,781,709
Shenergy Company Limited	118,499,900	Ordinary shares denominated in RMB	118,499,900
China State-owned Enterprises Structure Adjustment Fund Phase II Co., Ltd.	102,880,658	Ordinary shares denominated in RMB	102,880,658
Central Huijin Asset Management Ltd.	76,249,700	Ordinary shares denominated in RMB	76,249,700
Taiping Life Insurance Co., Ltd. - Traditional - Ordinary Insurance Product - 022L-CT001 Hu (太平人壽保險有限	75,406,892	Ordinary shares denominated in RMB	75,406,892

公司－傳統－普通保險產品－022L-CT001滬)			
China National Arts & Crafts (Group) Corp.	69,800,000	Ordinary shares denominated in RMB	69,800,000
Guangfa Securities Co., Ltd. Customer Credit Trading Collateral Securities Account	53,525,479	Ordinary shares denominated in RMB	53,525,479
Bank of China Financial Assets Investment Co., Ltd.	48,386,900	Ordinary shares denominated in RMB	48,386,900

Note1: So far as the directors of the Company are aware or are given to understand, these 85,862,000 H shares were held directly by China Huadian HongKong Company Limited, a wholly-owned subsidiary of China Huadian Overseas Investment Co., Ltd., which is in turn a wholly-owned subsidiary of China Huadian, through CCASS in the name of HKSCC Nominees Limited.

Note2: The newly added shares of Shandong Development & Investment Holding Group Co., Ltd. (“Shandong Development”) during the reporting period represent the number of shares held by Shandong Guohui Investment Holdings Group Co., Ltd. (“Shandong Guohui”). As Shandong Guohui Investment Holdings Group Co., Ltd. absorbed and merged Shandong Development & Investment Holding Group Co., Ltd., the number of shares held by the two entities will be combined. In addition, 72,386,000 H shares of the Company held by Shandong Development are held in custody by Hong Kong Securities Clearing Company Limited. As shareholder information of H shares is not available, these shares are therefore included in the calculation of the overseas-listed foreign shares held by Hong Kong Securities Clearing Company Limited. For details, please refer to the relevant announcement of the Company dated 8 April 2025 published on the Shanghai Stock Exchange.

3.2 Shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders not subject to trading moratorium participating in the lending of shares in the refinancing business

Applicable Not applicable

3.3 Changes in the top 10 shareholders and top 10 shareholders not subject to trading moratorium from the previous period due to lending/returning of refinancing facilities

Applicable Not applicable

4. OTHER REMINDERS

4.1 Investors are reminded to be aware of other important information about the Company's business operations during the reporting period

Applicable Not Applicable

For the Company's unaudited consolidated balance sheet and balance sheet as at 31 March 2026, consolidated income statement and income statement, consolidated cash flow statement and cash flow statement for the three months ended 31 March 2026 (all prepared in accordance with the China Accounting Standards for Business Enterprises), please refer to the website of the Shanghai Stock Exchange at www.sse.com.cn.

By order of the Board

Huadian Power International Corporation Limited*

Qin Jiehai

Secretary to the Board

As at the date of this announcement, the Board comprises:

Liu Lei (Chairman, Executive Director), Li Quancheng (Vice Chairman, Executive Director), Zhu Peng (Vice Chairman, Non-executive Director), Zeng Qinghua (Non-executive Director), Cao Min (Non-executive Director), Wang Xiaobo (Non-executive Director), Li Guoming (Executive Director), Zhu Yueguang (Executive Director), Feng Zhenping (Independent Non-executive Director), Wang Yuesheng (Independent Non-executive Director), Shen Ling (Independent Non-executive Director) and Huang Kemeng (Independent Non-executive Director).

Beijing, the PRC

28 April 2026

** For identification purpose only*