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華電國際電力股份有限公司

Huadian Power International Corporation Limited*

(A Sino-foreign investment joint stock company limited by shares incorporated in the People's Republic of China (the "PRC"))

(Stock code: 1071)

OVERSEAS REGULATORY ANNOUNCEMENT; AND INSIDE INFORMATION ANNOUNCEMENT

This announcement is made pursuant to Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The announcement published by Huadian Power International Corporation Limited* (the "Company") on the website of the Shanghai Stock Exchange is set out herein for reference purpose only.

By order of the Board

Huadian Power International Corporation Limited*

Qin Jiehai

Secretary to the Board

As at the date of this announcement, the Board comprises:

Liu Lei (Chairman, Executive Director), Li Quancheng (Vice Chairman, Executive Director), Zhu Peng (Vice Chairman, Non-executive Director), Zeng Qinghua (Non-executive Director), Cao Min (Non-executive Director), Wang Xiaobo (Non-executive Director), Li Guoming (Executive Director), Zhu Yueguang (Executive Director), Feng Zhenping (Independent Non-executive Director), Wang Yuesheng (Independent Non-executive Director), Shen Ling (Independent Non-executive Director) and Huang Kemeng (Independent Non-executive Director).

Beijing, the PRC

26 March 2026

** For identification purposes only*

HUADIAN POWER INTERNATIONAL CORPORATION LIMITED

ANNOUNCEMENT IN RELATION TO PROVISIONS FOR IMPAIRMENT

The Board of Directors and all Directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept legal responsibility for the truthfulness, accuracy and completeness of the contents herein contained.

The Resolution on Provisions for Impairment for the Year was considered and approved at the 30th meeting of the tenth session of the board (the “**Board**”) of directors (the “**Directors**”) of Huadian Power International Corporation Limited (the “**Company**”). In accordance with the Accounting Standards for Business Enterprises and relevant financial systems of the Company, the Company has checked its assets including accounts receivable, inventories, fixed assets and construction in progress as of 31 December 2025, performed necessary impairment tests for assets with impairment indicators, and made provisions for impairment of assets with impairment indicators based on the principle of prudence in accounting. Details are set out below:

I. Provision for Credit Impairment

Nine entities owned by the Company were unable to collect part of the receivables such as heating charges, proceeds from fly ash sales and project payments. In accordance with the principle of prudence in accounting, the Company made a provision for impairment of the above receivables amounting to RMB31,356,200. Meanwhile, as those entities increased their efforts to collect receivables, they recovered some of the receivables in previous years and reversed the credit impairment provision of RMB14,612,100. The above matters resulted in a decrease of RMB16,744,100 in the total profit of the Company.

II. Provision for Decline in Value of Inventories

The calorific value of coal inventories for standby coal machinery of one entity owned by the Company declined due to prolonged storage. In addition, certain raw material and spare parts inventories of four entities owned by the Company could not be used for the repair and maintenance of production equipment due to the aging of materials. In accordance with the

principle of prudence in accounting, the Company made a provision for decline in value of inventories amounting to RMB21,944,700. The above matters resulted in a decrease of RMB21,944,700 in the total profit of the Company.

III. Provision for Impairment of Fixed Assets

Some units of three entities owned by the Company were shut down due to policies. In addition, ten entities owned by the Company underwent technological transformation and equipment upgrading for environmental protection, energy efficiency improvement and other reasons, and some of the demolished fixed assets have not been disposed of. After analyzing and evaluating the realizability of relevant assets, and in accordance with the principle of prudence in accounting, the Company made a provision for impairment of fixed assets amounting to RMB481,523,500. The above matters resulted in a decrease of RMB481,523,500 in the total profit of the Company.

IV. Provision for Impairment of Construction in Progress

Certain preliminary projects of the Company were not worthy of further advancement due to changes in local policies and external boundary conditions. The total costs of the 13 projects involved were RMB246,188,000. In accordance with the principle of prudence in accounting, the Company made a provision for impairment of construction in progress amounting to RMB246,188,000. The above matters resulted in a decrease of RMB246,188,000 in the total profit of the Company.

V. Impact of Provision for Impairment on the Company

In 2025, the Company made a provision for impairment of RMB781,012,400, including an asset impairment provision of RMB749,656,200 and a credit impairment provision of RMB31,356,200. Taking into account the reversal of the provision for credit impairment, the impairment provision reduced the total consolidated profit of the Company by RMB766,400,300 and the net profit attributable to owners of the parent company by RMB599,275,800 in 2025.

VI. Procedures of Consideration of Provisions for Impairment

The audit committee under the Board of the Company (the “**Audit Committee**”) considered

and approved the Resolution on Provisions for Impairment for the Year. The Audit Committee believed that the basis for the provisions for impairment was sufficient and the provision amount was reasonable, in compliance with the relevant provisions of the Accounting Standards for Business Enterprises and the financial systems of the Company, and could fairly reflect the actual condition of the Company's assets. Therefore, it agreed to submit the resolution to the Board of Directors of the Company for consideration.

The Resolution on Provisions for Impairment for the Year was considered and approved at the 30th meeting of the tenth session of the Board of Directors of the Company on 26 March 2026. There were 12 valid votes, 12 voted in favor of the resolution, 0 voted against and 0 abstained from voting. The Board of Directors of the Company believed that the asset impairment provisions fairly reflected the assets of the Company based on the principle of prudence and sufficient bases, and thus approved the asset impairment provisions.

The announcement is hereby made.

Huadian Power International Corporation Limited

26 March 2026