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華電國際電力股份有限公司

Huadian Power International Corporation Limited*

(A Sino-foreign investment joint stock company limited by shares incorporated in the People's Republic of China (the “PRC”))

(Stock code: 1071)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The announcement published by Huadian Power International Corporation Limited* (the “**Company**”) on the website of the Shanghai Stock Exchange is set out herein for reference purpose only.

By order of the Board

Huadian Power International Corporation Limited*

Qin Jiehai

Secretary to the Board

As at the date of this announcement, the Board comprises:

Liu Lei (Chairman, Executive Director), Li Quancheng (Vice Chairman, Executive Director), Zhu Peng (Vice Chairman, Non-executive Director), Zeng Qinghua (Non-executive Director), Cao Min (Nonexecutive Director), Wang Xiaobo (Non-executive Director), Li Guoming (Executive Director), Zhu Yueguang (Executive Director), Feng Zhenping (Independent Non-executive Director), Wang Yuesheng (Independent Non-executive Director), Shen Ling (Independent Non-executive Director) and Huang Kemeng (Independent Non-executive Director).

Beijing, the PRC
15 December 2025

** For identification purposes only*

ANNOUNCEMENT ON THE 2024 ANNUAL VERIFICATION OF NON-LISTED CONVENTIONAL ENERGY BASED ELECTRICITY GENERATION ASSETS OF CHINA HUADIAN

The board of directors and all directors of the Company undertake that there are no false representations, misleading statements or material omissions in this announcement, and jointly and severally accept full responsibility for the truthfulness, accuracy and completeness of this announcement.

I. BASIC INFORMATION

In August 2014, China Huadian Corporation Limited (hereinafter referred to as the “**China Huadian**”), the controlling shareholder of Huadian Power International Corporation Limited (hereinafter referred to as the “**Company**”), undertook that it will follow the principles of contributing to solving business competition and avoiding substantial business competition, and in-principle take province (or region) as the unit and inject the relevant assets within the same province (or region) into the Company. The specific operational proposals will be implemented actively and steadily based on the factors such as the conditions of relevant asset of China Huadian and the degree of capital market acceptance. After the final accounting each year, China Huadian will verify and disclose whether the non-listed conventional energy based electricity generation assets meet the conditions for injection. China Huadian will complete the asset injections into the Company within three years after the non-listed conventional energy based electricity generation assets meeting the conditions of asset injections.

II. INFORMATION ON THE INJECTED ASSETS

As of the end of 2024, China Huadian has injected conventional energy based electricity generation assets with an aggregate operating installed capacity of 10,010 MW into the Company, which are detailed as follows:

Injected Assets	Time for asset injections	Scale of asset injections (MW)
82.5627% equity interest of Huadian Hubei Power Generation Company Limited (华电湖北发电有限公司)	2015	5,120
100% equity interest of Hubei Huadian Wuchang Thermal Power Company Limited (湖北华电武昌热电有限公司)	2019	370
70% equity interest of Hunan Huadian Changsha Power Generation Company Limited (湖南华电长沙发电有限公司)	2021	1,200
48.98% equity interest of Hunan Huadian Changde Power Generation Company Limited (湖南华电常德发电有限公司)	2021	1,320
100% equity interest of Hunan Huadian Pingjiang Power Generation Company Limited (湖南华电平江发电有限公司)	2021	2,000

III. SCOPE AND SITUATION OF ASSET VERIFICATION

As of the end of 2024, among the power generation companies controlled by China Huadian, the domestic non-listed conventional energy based electricity generation assets that have been put into operation (excluding the related non-listed conventional energy based electricity generation assets and businesses in the regions of the regional listed conventional energy companies controlled by China Huadian, same as below) had an aggregate operating installed capacity of 65,001.418 MW, which are detailed as follows:

No.	Enterprise name	Type of conventional energy (Note)	Installed capacity of conventional energy based electricity generation assets put into operation as at 31 December 2024
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			(MW)
1	Huadian Jiangsu Energy Company Limited (华电江苏能源有限公司)	Thermal power	12,758.618
2	Huadian Xinjiang Power Generation Company Limited (华电新疆发电有限公 司)	Thermal power, hydropower	14,964
3	Huadian Inner Mongolia Energy Company Limited (华电内蒙古能源有限公司)	Thermal power	4,260
4	Huadian Sichuan Power Company Limited (华电四川发电有限公司)	Thermal power, hydropower	4,204.4
5	Huadian Yunnan Power Generation Company Limited (华电云南发电有限公 司)	Thermal power, hydropower	9,349.9
6	Huadian Shanxi Energy Company Limited (华电山西能源有限公司)	Thermal power	970
7	Shanghai Fengxian Combined Cycle Power Company Limited (上海奉贤燃机发电有 限公司)	Thermal power	1,593.2
8	Zhejiang Huadian Wuxi River Hydropower Plant (浙江华电乌溪江水力发电厂)	Hydropower	372
9	Huadian Furui Energy Development Company Limited (华电福瑞能源发展有 限公司) (Including conventional energy based electricity generation assets in Fujian, Tianjin and other regions)	Thermal power, hydropower	10,752
10	China Huadian Group Beijing Energy Co., Ltd. (中国华电集团北京能源有限公司)	Thermal power, hydropower	3,916.1
11	Huadian Tibet Energy Company Limited (华电西藏能源有限公司)	Hydropower	660
12	Huadian Jinsha River Upstream Hydropower Development Co., Ltd. (华电 金沙江上游水电开发有限公司)	Hydropower	1,200
13	China Huadian Engineering Co., Ltd. (中国	Thermal power	1.2

	华电科工集团有限公司)		
	Total		65,001.418

Note: Thermal power includes coal-fired units, gas-fired units, biomass and distributed energy.

By the end of 2024, all the non-listed conventional energy based electricity generation assets of Huadian Jiangsu Energy Company Limited (華電江蘇能源有限公司) (hereinafter referred to as “Jiangsu Company”) and Jiangsu Wangting Power Generation Branch of China Huadian, and part of the non-listed conventional energy based electricity generation assets put into operation of Fujian Huadian Furui Energy Development Company Limited (福建華電福瑞能源發展有限公司) (hereinafter referred to as “Huadian Furui”) and China Huadian Beijing Energy Co., Ltd. (hereinafter referred to as “Huadian Beijing”) have met the conditions of injection into the Company, and the asset injections have been commenced.

The Company held board meetings on 1 August 2024 and 30 October 2024, respectively, to consider and approve the relevant resolutions on mergers, acquisitions and reorganization, and held a general meeting on 27 November 2024 to consider and approve the relevant resolutions on mergers, acquisitions and reorganization. On 11 July 2025, the Company purchased, by way of a combination of issuance of ordinary shares (A shares) and cash payments, 80% equity interests in Jiangsu Company held by China Huadian, 51% equity interests in Shanghai Huadian Fuxin Energy Company Limited (上海華電福新能源有限公司), 100% equity interests in Shanghai Huadian Minhang Energy Company Limited (上海華電閔行能源有限公司), 55.0007% equity interests in Guangzhou University City Huadian New Energy Company Limited (廣州大學城華電新能源有限公司), 55% equity interests in Huadian Fuxin Guangzhou Energy Company Limited (華電福新廣州能源有限公司), 70% equity interests in Huadian Fuxin Jiangmen Energy Company Limited (華電福新江門能源有限公司), 100% equity interests in Huadian Fuxin Qingyuan Energy Company Limited (華電福新清遠能源有限公司), all held by Huadian Furui, and 100% equity interests in CHD Guigang Electric Power Company Limited (中國華電集團貴港發電有限公司) held by Huadian Beijing, and raised ancillary funds. The target assets transfer procedures relating to the transaction and the relevant industrial and commercial registration changes have been completed. The relevant assets have been fully registered in the name of the Company. The Company purchased 80% equity interests in Huadian Jiangsu by issuing 678,863,257 ordinary shares (A shares) to China Huadian. The share registration procedure for the newly issued shares involved in the share issuance and cash payment for asset purchase has been completed

with the Shanghai Branch of China Securities Depository and Clearing Corporation Limited on 23 June 2025. As of 30 June 2025, the operating installed capacity of the above-mentioned injected assets is as follows:

Injected Assets	Scale of asset injections (MW)
80% equity interest of Huadian Jiangsu Energy Company Limited	12,758.618
51% equity interest of Shanghai Huadian Fuxin Energy Company Limited	26.4
100% equity interest of Shanghai Huadian Minhang Energy Company Limited	187.4
55.0007% equity interest of Guangzhou University City Huadian New Energy Company Limited	185.34
55% equity interest of Huadian Fuxin Guangzhou Energy Company Limited	1,338.6
70% equity interest of Huadian Fuxin Jiangmen Energy Company Limited	230
100% equity interest of Huadian Fuxin Qingyuan Energy Company Limited	75
100% equity interest of CHD Guigang Electric Power Company Limited	1,260

Apart from the above non-listed conventional energy based electricity generation assets put into operation, other assets have not met the conditions of injection into the Company due to problems such as the high defective rate of land and property ownership or/and the lower return on net assets than the average level of similar assets of the Company. Currently, only preliminary investigations on relevant assets have been carried out by China Huadian. In the future, the assets will be injected in batches gradually when the conditions are met, the specific time and method of asset injections have not yet been determined, and the relevant decision-making procedures have not been activated.

Investors are advised to be aware of the investment risks involved.

Announcement is hereby given.

Huadian Power International Corporation Limited

15 December 2025