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華電國際電力股份有限公司

Huadian Power International Corporation Limited*

(A Sino-foreign investment joint stock company limited by shares incorporated in the People's Republic of China (the "PRC"))

(Stock code: 1071)

PROPOSED CHANGE OF AUDITORS

This announcement is made by the board of directors (the "**Board**") of Huadian Power International Corporation Limited* (the "**Company**") pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On 30 March 2021, the Board resolved to propose the appointment of Baker Tilly International Certified Public Accountants (Special General Partnership) as the domestic auditor (internal control auditor) and Baker Tilly Hong Kong Limited as the overseas auditor of the Company, respectively (the "**Proposed Change of Auditors**"). The Proposed Change of Auditors is subject to the approval of shareholders of the Company at the 2020 annual general meeting to be convened by the Company (the "**2020 AGM**"). The respective term of service of Baker Tilly International Certified Public Accountants (Special General Partnership) and Baker Tilly Hong Kong Limited is proposed to commence from the date of the approval of shareholders of the Company at the 2020 AGM up to the date of next annual general meeting of the Company. A notice containing, among other things, details of the Proposed Change of Auditors will be despatched to the shareholders of the Company in due course.

The term of service of BDO China Shu Lun Pan Certified Public Accountants LLP (Special General Partnership), the current domestic auditor (internal control auditor) of the Company, and BDO Limited (collectively "**BDO**"), the current overseas auditor of the Company, will expire upon the conclusion of the 2020 AGM. The Company is a subsidiary of China Huadian Corporation Limited* (中國華電集團有限公司), which is a central state-owned enterprise under the control of the

State-owned Assets Supervision and Administration Commission of the State Council. Pursuant to the relevant requirements under the Circular on the Issues Relating to Accounting Firms Undertaking Audit of Final Financial Accounts of Central State-Owned Enterprises (Cai Kuai [2011] No. 24) (《關於會計師事務所承擔中央企業財務決算審計有關問題的通知》(財會[2011] 24 號)) issued by the Ministry of Finance of the People's Republic of China and the State-owned Assets Supervision and Administration Commission of the State Council, there are certain restrictions in respect of the number of years of audit services that an accounting firm can continuously provide to a central state-owned enterprise and its subsidiaries. In light of the abovementioned restrictions, the Company has decided to change its auditors.

BDO has confirmed to the Board that, saved for the reason as disclosed above, there are no other matters need to be brought to the attention of the holders of securities or creditors of the Company. The Board and the audit committee of the Company have also confirmed that, saved for the reason as disclosed above, there are no other matters regarding the Proposed Change of Auditors which need to be brought to the attention of the holders of securities of the Company. The Board would like to take this opportunity to express its sincere gratitude to BDO for their professional services provided to the Company during their tenures.

By order of the Board

Huadian Power International Corporation Limited

Zhang Gelin

Secretary to the Board

As at the date of this announcement, the Board of the Company comprises:

Ding Huande (Chairman, Executive Director), Ni Shoumin (Vice Chairman, Non-executive Director), Peng Xingyu (Non-executive Director), Luo Xiaoqian (Executive Director), Zhang Zhiqiang (Non-executive Director), Li Pengyun (Non-executive Director), Wang Xiaobo (Non-executive Director), Feng Rong (Executive Director), Wang Dashu (Independent Non-executive Director), Zong Wenlong (Independent Non-executive Director), Feng Zhenping (Independent Non-executive Director) and Li Xingchun (Independent Non-executive Director)

Beijing, the PRC

30 March 2021

* *For identification purpose only*