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華電國際電力股份有限公司

Huadian Power International Corporation Limited*

(A Sino-foreign investment joint stock company limited by shares incorporated in the People's Republic of China (the "PRC"))

(Stock code: 1071)

**ANNOUNCEMENT ON PRELIMINARY ANNUAL RESULTS FOR THE
YEAR OF 2020**

This announcement is made by Huadian Power International Corporation Limited* (the "**Company**", together with its subsidiaries, collectively the "**Group**") pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") as well as the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

According to laws and regulations and relevant domestic regulatory requirements in the PRC, the Company is required to disclose the key financial data for the year ended 31 December 2020 (the "**Reporting Period**") prepared by the Group in accordance with the Chinese Accounting Standards for Business Enterprises on the website of the Shanghai Stock Exchange. Such financial data is preliminary prepared by the management of the Company, which has not been audited by auditors of the Company. The final audited results will be disclosed in the Group's annual results announcement for the year ended 31 December 2020 and 2020 annual report. Potential investors and shareholders of the Company are advised to pay attention to potential investment risks.

I. KEY FINANCIAL DATA AND INDICATORS OF THE COMPANY FOR THE YEAR OF 2020

Unit: RMB'000

Item	Reporting Period	Corresponding period of previous year	Change (%)
Revenue	90,744,016	93,654,431	-3.11
Operating profit	6,806,205	5,493,272	23.90
Total profit	7,085,494	5,536,575	27.98
Net profit attributable to shareholders of the listed company	4,204,043	3,406,920	23.40
Net profit after non-recurring gains and losses attributable to shareholders of the listed company	3,695,983	3,437,909	7.51
Basic earnings per share (RMB)	0.33	0.29	13.79
Weighted average return on net assets (%)	7.08	6.46	9.60
	At the end of the Reporting Period	At the beginning of the Reporting Period	Change (%)
Total assets	234,652,566	229,875,595	2.08
Equity attributable to the shareholders of the listed company	72,113,577	61,510,437	17.24
Share capital	9,862,977	9,862,977	-
Net assets per share attributable to the shareholders of the listed company (RMB)	4.81	4.60	4.57

Note: In 2020, the net profit attributable to shareholders of the listed company is RMB3.286 billion after excluding the returns enjoyed by holders of perpetual equity instruments. As at 31 December 2020, the equity attributable to the shareholders of the listed company is RMB47.468 billion after excluding the returns enjoyed by holders of perpetual equity instruments. The calculation of indicators such as basic earnings per share, weighted average return on net assets and net assets per share

attributable to the shareholders of the listed company has excluded the influence of perpetual equity instruments.

II. DETAILS OF OPERATING RESULTS AND FINANCIAL CONDITIONS

In 2020, The Company achieved revenue, operating profit and total profit of RMB90.744 billion, RMB6.806 billion and RMB7.085 billion, respectively, representing a year-on-year decrease of 3.11%, a year-on-year increase of 23.9% and a year-on-year increase of 27.98%, respectively. The Company's net profit attributable to the shareholders of the listed company, net profit after non-recurring gains and losses attributable to the shareholders of the listed company and basic earnings per share amounted to RMB4.204 billion, RMB3.696 billion and RMB0.33 per share, respectively, representing a year-on-year increase of 23.4%, a year-on-year increase of 7.51% and a year-on-year increase of 13.79%, respectively.

The increase in the Company's operating results is mainly due to the decrease in the price of thermal coal and the reduction in the financing costs.

III. RISK WARNING

There is no major uncertainty as to the Company that will impair the accuracy of this announcement on preliminary financial results.

The key financial data of the Company for the year of 2020 as set out in this announcement, which is preliminary prepared by the Company and has not been audited by auditors of the Company, may be different from the data to be disclosed in the 2020 annual report of the Company. Investors are advised to pay attention to such investment risks involved.

By order of the Board
Huadian Power International Corporation Limited*
Zhang Gelin
Secretary to the Board

As at the date of this announcement, the board of directors of the Company comprises:

Ding Huande (Chairman, Executive Director), Ni Shoumin (Vice Chairman, Non-executive Director), Peng Xingyu (Non-executive Director), Luo Xiaoqian (Executive Director), Zhang Zhiqiang (Non-executive Director), Li Pengyun (Non-executive Director), Wang Xiaobo (Non-executive Director), Feng Rong (Executive Director), Wang Dashu (Independent Non-executive Director), Zong

Wenlong (Independent Non-executive Director), Feng Zhenping (Independent Non-executive Director) and Li Xingchun (Independent Non-executive Director).

Beijing, the PRC

5 March 2021

** For identification purpose only*